

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Hennepin County Consortium State: MN

PJ's Total HOME Allocation Received: \$30,967,210 PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	6		
Program Progress:							
% of Funds Committed	94.58 %	90.99 %	2	90.66 %	87		83
% of Funds Disbursed	90.55 %	85.85 %	2	81.06 %	91		89
Leveraging Ratio for Rental Activities	10.08	10.94	1	4.62	100		100
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	98.98 %	1	81.27 %	100		100
% of Completed CHDO Disbursements to All CHDO Reservations***	82.04 %	79.74 %	2	68.23 %	77		71
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	94.57 %	87.71 %	2	79.86 %	84		80
% of 0-30% AMI Renters to All Renters***	61.52 %	55.67 %	3	44.82 %	84		79
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.17 %	99.26 %	6	94.65 %	37		38
Overall Ranking:			In State:	2 / 6	Nationally:	94	94
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$41,547	\$28,386		\$25,419	460	Units	64.30 %
Homebuyer Unit	\$24,202	\$11,784		\$14,530	199	Units	27.80 %
Homeowner-Rehab Unit	\$16,901	\$12,963		\$20,251	56	Units	7.80 %
TBRA Unit	\$0	\$2,135		\$3,156	0	Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Hennepin County Consortium MN

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$119,057	\$182,976	\$29,618
State:*	\$77,453	\$107,764	\$6,130
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.17

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	70.0	60.3	87.5	0.0
Black/African American:	24.8	24.6	5.4	0.0
Asian:	0.4	4.0	0.0	0.0
American Indian/Alaska Native:	1.3	0.5	1.8	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.2	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.2	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.5	0.0	0.0
Asian/Pacific Islander:	1.3	5.5	1.8	0.0

ETHNICITY:

Hispanic	1.3	4.5	3.6	0.0
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HOUSEHOLD SIZE:

1 Person:	55.5	20.1	39.3	0.0
2 Persons:	14.8	14.6	28.6	0.0
3 Persons:	12.3	22.6	16.1	0.0
4 Persons:	10.3	15.1	8.9	0.0
5 Persons:	3.8	11.6	5.4	0.0
6 Persons:	2.7	8.0	0.0	0.0
7 Persons:	0.2	2.5	0.0	0.0
8 or more Persons:	0.4	5.5	1.8	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	50.6	21.6	32.1	0.0
Elderly:	6.7	0.0	17.9	0.0
Related/Single Parent:	32.9	31.7	17.9	0.0
Related/Two Parent:	6.0	43.7	17.9	0.0
Other:	3.8	3.0	14.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.5	0.0 [#]
HOME TBRA:	0.2	
Other:	18.6	
No Assistance:	59.7	

of Section 504 Compliant Units / Completed Units Since 2001 94

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Hennepin County Consortium

State: MN

Group Rank: 94
(Percentile)

State Rank: 2 / 6 PJs

Overall Rank: 94
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	82.04	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	94.57	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	97.17	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	1.44	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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